



**Minutes of the Chinatown District Management Association, Inc. Meeting
(CDMA – aka Chinatown B.I.D.)**

**May 25, 2017
4:00 – 5:30 PM
62 Mott Street
New York NY 10013**

CDMA Board Members Present:

Andrew Chang, representing Manhattan Borough President Gale Brewer
Nolan Cheng, Esq., Cheng, Yeung & Lee, PLLC
Stephen Cheung, D.H. Realty & Management
Dr. Warren Chin, Chinatown Partnership
Anthony P. Colombini, Esq., Chu and Partners
Frank Gee, Gee Poy Kuo Association
Sabrina Hua, representing Councilmember Margaret S. Chin,
Philip Lam, Green City Realty
C.K Luk, Broadway Chinatown Realty
Kenneth Ma, Mott Street Optical
Andrew Marcus, NYC Dept. of Small Business Services, representing Mayor Bill de Blasio
Gabe B. Mui, the American Legion Lt. B.R. Kimlau Memorial Post 1291
John J. Pasquale, PEP Real Estate
Sio Wai Sang, Golden Jade Jewelry
William H. Su, Grand Hotel
Wan Yu Tam, Chinese Consolidated Benevolent Association
Dimas Vargas, New York Jewelers Exchange
Patrick Y. Yau, First American International Bank
Frank Yee, Yee Fong Toy Association
John Yu, Kin Yu Realty
Johnson Yu, representing Assembly Member Yuh Line Niou

Chinatown Partnership:

Wellington Chen, Lamgen Leon, Mei Guan Chow

Financial Consultants, NCheng LLP:

Carlos Norena, Vera Wong

The meeting was called to order at 4:05 p.m. and Gabe Mui continued the meeting by welcoming everyone.

Motion to approve the minutes of meeting from March 2, 2017 passed unanimously.

Wellington followed with a brief NYC Department of Small Business Services BID trend report and the NCheng team continued with the financial report and FY2018 budget presentation. The FY2018 was presented as approved by the Finance Committee with a 10% decrease in cleaning and 20 % decrease in the lighting budget.

The continued increase of property taxes was discussed at length and it is the main concern of most property owners citywide. There was a discussion on property taxes reduction, and it was suggested to research or hire

some consultants/lawyers who are expert in this field. Nolan Cheng, Esq. volunteered and will invite a couple of lawyers for next meeting.

Creation of a task force led by Nolan Cheng, Esq. and Anthony Colombini to research and find a lawyer in reducing tax burden passed unanimously with 1 abstention.

FY2018 budget passed unanimously as presented.

Wellington continued with a Power Point presentation highlighting the different programs, events, businesses opening and other advocacies conducted during the past few months. He also informed the board of a new SBS 360 fellow that will start working with us in late June, she will help us with the rebranding and reposition of the organization.

The Marketing Committee reminded all members about the upcoming first joint Chinatown Partnership and Chinatown DMA fundraising dinner scheduled for June 29 at Jing Fong, and asked the board for 100% participation by encouraging all members to sponsor at least a table or more, or to give or get sponsorship.

They also ask members to join the different committees and that there will be a meeting with DOT to discuss the gateway project in July and a SBS 360 fellow meeting this Friday.

The big belly and parking placards issues were also discussed at length, also discussed was increase revenue.

The meeting adjourned at 5:05 P.M.